

## VEDAVYASA INSTITUTE OF TECHNOLOGY

Kakkove, Malappuram Dt, Kerala, 0483-2832157, Mob: 9446565077  
Affiliated To AICTE, APJAbdul Kalam Kerala Technological University, And Govt. Of India

### Constitution of Finance Committee for the year 2019-20

In compliance with the order with the requirement of Academic Regulations of APJ Abdul Kalam Technological University, Kerala, and Approval Process handbook 2018-19 of AICTE, a Committee as detailed below has been reformed.

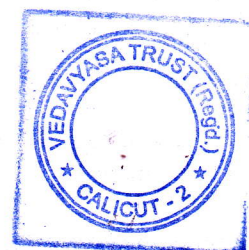
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|-------------------------------|--|
| Name of the Committee         | <b>Finance Committee 2019-20</b>   |
| Date of Constitution          | <b>03.06.2019</b>  |
| Responsibility of the members | It shall be the duty of the finance committee to do monitoring and planning for the institution's financial position and financial control systems |
| Higher Authority / Management | The Committee will report to the Director  |

| Designation in Committee | Name                     | Designation                                |
|--------------------------|--------------------------|--|
| Chairman                 | Dr. Arun Korath          | Director, VVIT                             |
| Member                   | Dr. Sangheetha S.        | Principal, VVIT                            |
| Member                   | Dr. Kavitha S. Murugesan | Vice Principal, Controller of Examinations |
| Member                   | Mr. Surendran M.         | Accounts Officer                           |

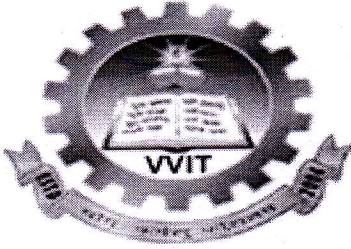
Responsibility of the Cell

- To examine the accounts, the progress of expenditure and all new proposals involving fresh expenditure in the light of provisions made.
- To examine the annual statement of the accounts and financial estimates of the Institute prepared by the Accounts Office and submit it to Governing Council for further action.
- To recommend to Governing Council the limits for the total recurring and nonrecurring expenditure for the year based on income and resources of the Institute.
- To take necessary steps to have the Institute accounts audited by Auditors appointed by the Governing Council.

The Constitution was adopted by the members to achieve the aims and execution of duties.



Approved by Dr. S. Sangheetha, Principal.



# VEDAVYASA INSTITUTE OF TECHNOLOGY

Approved by AICTE New Delhi, Govt of Kerala  
and Affiliated to APJ KTU, Calicut University

## MINUTES OF FINANCE COMMITTEE

The finance committee meeting of Vedavyasa Institute of Technology is held on 14.06.2019 at 10.30 a.m. in the administrative office.

| Sl. No. | Name of the Members      | Designation                                      | Designation in FC |
|---------|--------------------------|--|-------------------|
| 1       | Dr. Arun Korath          | Director   | Chairman          |
| 2       | Dr. Sangheetha S.        | Principal  | Member            |
| 3       | Dr. Kavitha S. Murugesan | Vice Principal,<br>Controller of<br>Examinations | Member            |
| 4       | Mr. Surendran M.         | Accounts<br>Officer                              | Member            |

| Points Discussed   | Resolution  |
|--|---|
| 1) Welcome by the Chairman   | Director, Dr. Arun Korath welcomed the members of the meeting.  |
| 2) Approval of utilized budget with audit documents for the financial year 2018-19   | The committee went through the accounts of the fund utilized statements carefully. The clarifications wherever, sought were provided. After the discussion and deliberation and report of the auditor, the audited accounts were approved for the financial year 2018-19. |
| 3) Approval of action taken report of the finance committee meeting dated 08.06.2018 | The committee went through the action taken report of the previous finance committee meeting and it was noted and approved.   |

