



## VEDAVYASA INSTITUTE OF TECHNOLOGY

Kakkove, Malappuram Dt, Kerala, 0483-2832157; Mob: 9446565077  
Affiliated To AICTE, APJ Abdul Kalam Kerala Technological University, And Govt. Of India

### Constitution of Finance Committee for the year 2023-24

In compliance with the order with the requirement of Academic Regulations of APJ Abdul Kalam Technological University, Kerala, and Approval Process handbook of AICTE, a Committee as detailed below has been reformed.

Name of the Committee	<b>Finance Committee 2023-24</b>
Date of Constitution	<b>02.06.2023</b>
Responsibility of the members	It shall be the duty of the finance committee to do monitoring and planning for the institution's financial position and financial control systems
Higher Authority / Management	The Committee will report to the Director

Designation in Committee	Name	Designation
Chairman	Dr. Arun Korath	Director, VVIT
Member	Dr. Sangheetha S.	Principal, VVIT
Member	Er. Divya K.K.	HOD CE
Member	Mr. Surendran M.	Accounts Officer

Responsibility of the Cell

- To examine the accounts, the progress of expenditure and all new proposals involving fresh expenditure in the light of provisions made.
- To examine the annual statement of the accounts and financial estimates of the Institute prepared by the Accounts Office and submit it to Governing Council for further action.
- To recommend to Governing Council the limits for the total recurring and nonrecurring expenditure for the year based on income and resources of the Institute.
- To take necessary steps to have the Institute accounts audited by Auditors appointed by the Governing Council.

The Constitution was adopted by the members to achieve the aims and execution of duties.

  
  
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Approved by Dr. S. Sangheetha, Principal.

