

VEDAVYASA INSTITUTE OF TECHNOLOGY Kakkove, Malappuram Dt, Kerala,

Affiliated To AICTE,

APJ Abdul Kalam Kerala Technological University and Govt. Of India

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Institution's Innovation council		
IIC6–Q4 Calender Driven Activity Report		
Program:	Title Of Activity:	
Calender Driven Activity	Session on Innovation/ Prototype Validation-	
	Converting Innovation into a Start-up	
Organizer:	Name of coordinator:	Date: 24.07.24
The Institution's Innovation Council (IIC) in	Dr Periasamy C	Time: 11.00 am
association with Department of ECE	IIC President	Venue: VVIT

Objectives:

To provide participants with a comprehensive understanding of the process involved inconverting innovative ideas into successful startup ventures.

Resource Person:

Dr. Saravanan

Associate Professor

Department of Civil Engineering

Summary:

The Institution's Innovation Council (IIC) in association with Department of ECE organized Session on Innovation/ Prototype Validation—Converting Innovation into a Start-up. The Session started at11:00 AM by IIC President Dr. Periasamy C who formally introduced the speaker, welcoming the resource person and all the IIC members to the session. The speaker has enlightened the following:

- Innovation is the process of turning a new concept into commercial success or widespread use. Invention is the creation of a new idea or concept.
- Creativity is the act of turning new and imaginative ideas into reality

The speaker clearly defined the terms idea, POC, Prototype, MVP & Product. A prototype is an early sample, model, or release of a product built to test a concept. A prototype is generally used to evaluate a new design to enhance precision by system analysts and users. Prototyping serves to provide specifications for a real, working system rather than a theoretical one. A prototype is a functional, not final version of a product or service that businesses can use for testing, to solicit feedback, and to introduce to investors before officially launching to a wider market. An innovation process is a set of steps between an idea's conception and its Implementation. It is a streamlined process that is managed in a way that reflects a company's structure and innovation goals. The Four Key Elements of Innovation are Collaboration, Ideation, Implementation and Value Creation. Innovation requires collaboration, ideation, implementation and value creation. Community developers actively engaged in innovation illustrated each of these elements during breakout sessions. The Session concluded by the Convener of IIC, obliging the members to ask queries and thanked Speaker in his efforts to shape and sculpture the faculty and students to become moral oriented, capable and qualified skilled entrepreneurs. The IIC President proposed vote of thanks, and thanked the speaker and IIC members. And all participants.. The session concluded at 01.00 PM.

Benefit to faculty/students:

The session offers practical insights into the challenges and opportunities encountered during the entrepreneurial journey, enabling participants to make informed decisions and navigate potential obstacles.

No of participants:43 (40 Students and 3 Faculty)

Useful links:

https://www.facebook.com/photo/?fbid=471429769174611&set=a.118588514458740

Remarks

It offered valuable insights and practical guidance to engineering students and faculties interested in entrepreneurship.

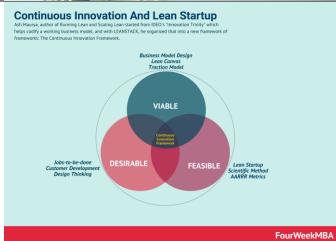
Documents accompanying: Snapshots of the session, poster

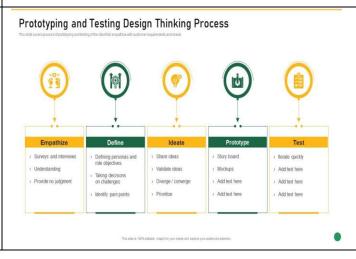












The above-mentioned activity was scheduled in accordance with the requirement of Innovation council of Ministry of Education. The activity was a fair and good success

Dr Periasamy C IIC President VVIT Date 24.07.24