



VEDAVYASA INSTITUTE OF TECHNOLOGY
Kakkove, Malappuram Dt, Kerala,
Affiliated To AICTE,
APJ Abdul Kalam Kerala Technological University and Govt. Of India
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Institution's Innovation council
IIC6-Q4 Calender Driven Activity Report

Program:
Calender Driven Activity

Title Of Activity:
Session on Accelerators/ Incubation- Opportunities for Students & Faculties-Early-Stage Entrepreneurs

Organizer:
The Institution's Innovation Council (IIC) in association with Department of ECE

Name of coordinator:
Dr. Saravanan
Associate Professor
Department of Civil Engineering

Date: 25.07.24
Time: 10.00 am
Venue: VVIT

Objectives:

The session aimed to motivate the students and faculties to take the advantage of available resources from Incubation centres and plan to start up their business ideas.

Resource Person:

Dr Periasamy C
IIC President

Summary:

The Institution's Innovation Council (IIC) in association with Department of ECE organized "Session on Accelerators/ Incubation- Opportunities for Students & Faculties-Early-Stage Entrepreneurs". Dr Periasamy C IIC President was invited as the keynote speaker. He delivers that Accelerators "accelerate" growth of an existing company, while incubators "incubate" disruptive ideas with the hope of building out a business model and company. So, accelerators focus on scaling a business while incubators are often more focused on innovation. The session aimed to motivate the students and faculties to take the advantage of available resources from Incubation centres and plan to start up their business ideas. The terms "accelerator" and "incubator" are often assumed to represent the same concept. However, there are a few key distinctions that first-time founders should be aware of if they are planning on signing up. The scope of the event is that the students and faculties will learn about the actual need for and significance of the facilities given by the Incubation Centre, and on the basis of that knowledge, they will approach for new innovations. He concentrated on the things that need to be done for the students' future success as entrepreneurs and contributions to the world during his speech. He also urged faculty members to plan ahead for opportunities that the Institute Innovation Council will give for the benefit of students and their own futures. The session was very interactive. The session witnessed the active participation of around 63 students. The session was concluded with a Q&A session. At the end, Dr. Saravanan, Associate professor, CE Department, conclude the event and addressed vote of thanks.

Benefit to faculty/students:

The Benefit of the event is that the students and faculties will learn about the actual need for and significance of the facilities given by the Incubation Centre

No of participants:63 (60 Students and 3 Faculty)

Useful links:

<https://www.facebook.com/photo/?fbid=471555042495417&set=a.118588514458740>

Remarks

.The terms "accelerator" and "incubator" are often assumed to represent the same concept

Documents accompanying: Snapshots of the session, poster


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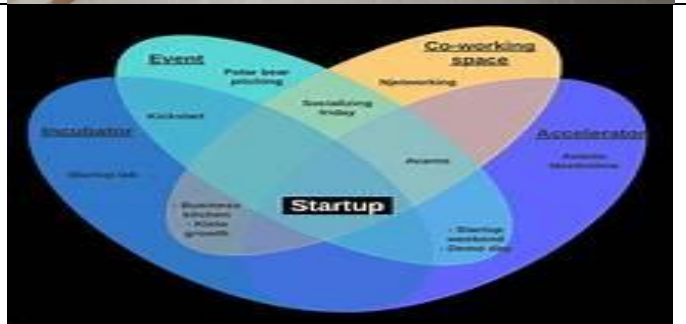

INSTITUTION'S INNOVATION COUNCIL
 IN ASSOCIATION WITH DEPT OF CIVIL ENGINEERING

ORGANIZES
 SESSION ON ACCELERATORS/ INCUBATION OPPORTUNITIES FOR STUDENTS & FACULTY/EARLY STAGE ENTREPRENEURS

RESOURCE PERSON:
DR PERIASAMY C
 IIC PRESIDENT






DATE: 25.07.24 @ 10.00AM
VENUE: VVIT

COORDINATOR:
DR. SARAVANAN
 ASSOCIATE PROFESSOR
 DEPARTMENT OF CIVIL ENGINEERING
 9445010909



THE DIFFERENCE WITHIN INCUBATOR & ACCELERATOR PROGRAM

Incubator and Accelerator are a program to groom the startup to become valuable in the eye of the investor. They have a similarity approach, both offer collaboration and mentorship. But, what's the difference between them?

INCUBATOR	VS	ACCELERATOR
Idea until Seed Stage		Early Stage
Innovation		Accelerate existing company
Incubate disruptive ide		Scaling business
Open-Ended time frame (usually 1-1.5 year)		Short time frame (usually 3-4 months)
Get grant (no share)		Get investment (share equity)

G n B



The above-mentioned activity was scheduled in accordance with the requirement of Innovation council of Ministry of Education.

The activity was a fair and good success

Per

Dr Periasamy C

IIC President VVIT

Date 25.07.24